

Ministry of Climate Change, Environment and Energy
Male', Republic of Maldives.

Answers to queries received with reference to Advertisement No: (IUL)438-
ENV/438/2024/134 dated 28th March 2024, To Hire an Event Management Company for
Maldives Sustainability Week 2024

23rd April 2024

Please find below answers for clarification for the above bid.

1. We would also like to clarify about the amount (1.2 million or the quoted price in the quotation our company is submitting for the bid) we should request from the Bank/ Financing Institution for the Line of Credit Letter.
2. As communicated, during covid period there was no minimum annual turnover Mvr.1,200,000.00. Hence according to the discussion had with you today please provide us an exemption on "Line of Credit Letter.

Response: Please note that there is no alternative arrangement and in order to be eligible, the bidding party must meet any of the following criteria:

To be eligible the financial statements of the bidding party must show, minimum annual turnover of MVR 1,200,000.00, for the year 2022, 2021, 2020. (OR)

To be eligible the financial statements of the bidding party must show, Minimum value of MVR 1,200,000.00 for liquid asset, for the year 2022, 2021, 2020.

(OR)

Business entities that have not completed one year (from the date of business registration to date of bid announcement) are required to submit the bank statement of the business's bank account. (bank statement should be from the date of account opening to date of bid announcement). To be eligible the business's bank statement must show a credit balance of minimum MVR 1,200,000.00

(OR)

If bidding party is unable to meet any of the above requirement they shall submit 'Line of Credit Letter' As per the template in Financial Form 4. Credit limit shall be no less than MVR 1,200,000.00

Procurement Section

Ministry of Climate Change, Environment and Energy

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